

FAQ REGARDING A REVERSE SHARE SPLIT

On August 18, 2021, reverse share splits were announced for the following funds:

- Credit Suisse Commodity Return Strategy Fund
- Credit Suisse Trust – Commodity Return Strategy Portfolio

The reverse share splits are expected to be effective on October 15, 2021

1. How Does the Reverse Share Split Work?

A reverse share split decreases the number of outstanding shares of each class of each fund, and proportionally increases the net asset value (NAV) per share.

For this reverse share split, shareholders will receive one share in exchange for every six shares of the Credit Suisse Commodity Return Strategy Fund and the Credit Suisse Trust – Commodity Return Strategy Portfolio.

2. Will This Affect the Market Value or Performance of the Shareholder’s Investment in the Fund?

No, there will be no impact to the market value of a shareholder’s investment. The share split has no impact on the Fund’s underlying holdings or its portfolio performance. The simultaneous increase in NAV per share offsets the reduced number of shares outstanding.

Please see the hypothetical example below showing the effect of the reverse share split on a shareholder’s investment:

Hypothetical One for Six Reverse Share Split:

	# of Shares Owned	Hypothetical NAV per Share	Market Value of Investment
Before Reverse Share Split	60	\$5	\$300
After Reverse Share Split	10	\$30	\$300

Source: Credit Suisse Asset Management, LLC

3. Are Any Shareholder Actions Required for This Event?

No actions are required by the investor for this event.

4. Will This Be a Taxable Transaction?

No, a reverse share split is not a taxable event for investors as it does not result in fund shares being purchased or sold.

5. Will There Be a Ticker or Cusip Change?

No, all identifiers will remain as they were:

Credit Suisse Commodity Return Strategy Fund

Share Class Information

	Class A	Class C	Class I
Ticker Symbol	CRSAX	CRSCX	CRSOX
CUSIP	22544R107	22544R206	22544R305

CS Trust – Commodity Return Strategy Portfolio

Share Class Information

	Class 1	Class 2
Ticker Symbol	CCRSX	CCRRX
CUSIP	22544K888	22542L847

6. Why Do a Reverse Share Split?

The daily price, or NAV of the fund, is rounded to the nearest penny, which impacts a fund's performance. By increasing the fund's NAV value, the result is a smaller performance impact from this daily rounding process. Furthermore, with a smaller rounding process, we expect reduced daily deviations from the fund's benchmark through increased precision of daily performance.

Disclaimer

*This fund is non-diversified, which means it may invest a greater proportion of its assets in the securities of a smaller number of issuers than a diversified fund and may therefore be subject to greater volatility. Exposure to commodity markets should only form a small part of a diversified portfolio. Investment in commodity markets may not be suitable for all investors. The fund's investment in commodity-linked derivative instruments may subject the fund to greater volatility than investment in traditional securities. **The use of derivatives such as swaps, commodity-linked structured notes and futures entails substantial risks, including risk of loss of a significant portion of their principal value, lack of a secondary market, increased volatility, correlation risk, liquidity risk, interest-rate risk, market risk, credit risk, valuation risk and tax risk. Gains and losses from speculative positions in derivatives may be much greater than the derivative's cost. At any time, the risk of loss of any individual security held by the fund could be significantly higher than 50% of the security's value. For a detailed discussion of these and other risks, please refer to the fund's Prospectus, which should be read carefully before you invest. The fund offers investors easy access to the broad commodity markets, currently by investing in a combination of commodity-linked structured notes and swaps.***

Fund shares are not deposits or other obligations of Credit Suisse Asset Management, LLC or any affiliate, are not insured by the Federal Deposit Insurance Corporation and are not guaranteed by Credit Suisse Asset Management, LLC or any affiliate. Fund investments are subject to investment risks, including loss of your investment.

The fund's investment objectives, risks, charges and expenses (which should be considered carefully before investing), and more complete information about the fund, are provided in the Prospectus, which should be read carefully before investing. You may obtain copies by calling 800-577-2321. For up-to-date performance, please visit our website at www.credit-suisse.com/us/funds.

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